

FISCAL NOTE

SB 3863 - HB 3690

February 26, 2008

SUMMARY OF BILL: Requires the Alcoholic Beverage Commission (ABC) to deposit all taxes and fees it collects with the state treasury for the General Fund. Currently, all taxes and fees collected by ABC are retained for use by the commission.

ESTIMATED FISCAL IMPACT:


Other Fiscal Impact – Shifts all of the fee and tax revenue currently retained by ABC in the ABC Fund to the General Fund. Based upon FY08-09 revenue estimates, approximately \$1,926,700 will be shifted from the ABC Fund to the General Fund in FY08-09 and subsequent years.

Assumption:

- Approximately \$1,916,700 will be appropriated from the General Fund to ABC to fund operations of the commission.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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